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10% of tax preparation\*  
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\*Valid until March 31<sup>st</sup>.2011.



Discover the  
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Advisor can make.

Advice from CPAs

2010 was a year which generated a number of major tax developments impacting taxpayers of all types. Some provide taxpayers with much needed relief; others are aimed at helping the government collect needed revenues.

We are here to help!!

**Sunshine Services Inc.**

*Certified Public Accountants*

24113 W. 103<sup>rd</sup> St.

Naperville, IL 60564

[www.SunshineServicesInc.com](http://www.SunshineServicesInc.com)

**Phone: 630 922 8370**

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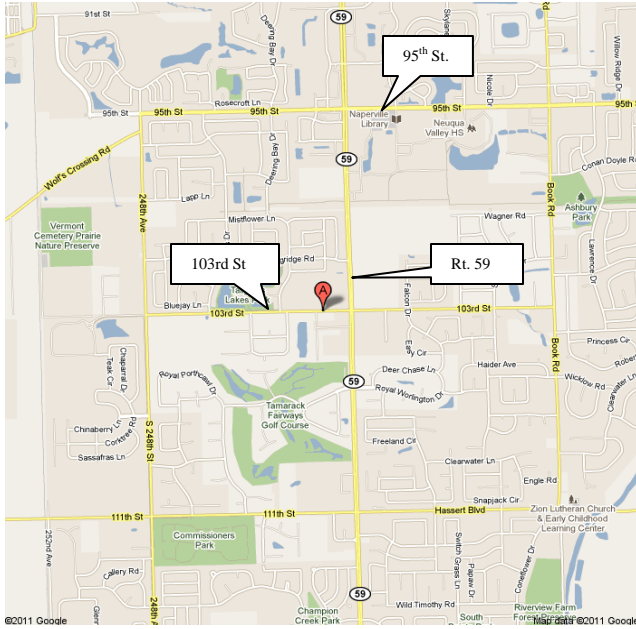
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**Tax Saving  
Tips for 2010**



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## Key Tax Law Developments of 2010

A series of tax stimulus measures, first in Hiring incentives( the Hire Act), then in the Small Business Jobs Act( the 2010 Jobs Act) and finally in the Tax Relief Act provide substantial but temporary opportunities that in many cases must be acted upon quickly to maximize savings.

- 2 year extension of reduced individual income tax rates for all taxpayers.
- Extension of capital gains and Dividend tax rates
- Limitation on itemized deduction/personal exemptions phase-out.
- AMT Patch for 2010 and 2011.
- Payroll tax Cut reduces the employee share of OASDI tax from 6.2% to 4.2% for wages paid in calendar year 2011. This replaces the making work pay credit after 2010.
- Tax extenders include (not an exhaustive list) - State and local tax deductions, educator expense, Tuition deduction, and
- Tax free distributions from IRAs for charity.
- AOC credit has been extended to apply to 2011 and 2012.
- Self employed individuals can temporarily deduct the health insurance costs in calculating the net earnings from self-employment.
- Bonus Depreciation has been extended and doubled from 50 percent to 100 percent for qualified property acquired after September 8, 2010 and before January 1, 2012.
- Increased Sec 179 expensing as extended by the Tax relief Act through December 31, 2012.
- Effective for 2010 and beyond, taxpayer friendly rules apply for ROTH IRA conversions

- Evening & weekend appointments
- Reasonable rates starting at \$100
- All work reviewed by experienced CPA's
- Accurate & on time service commitment

## We Specialize in:

- Tax Planning
- Tax Preparation
- Incorporations
- Business Consultation
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- Payroll
- Audit
- Retirement Planning